

As of February 28, 2026: ¥ 156,414 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	-	0.00	-	125.00	125.00
Fiscal year ending February 28, 2027	-				
Fiscal year ending February 28, 2027 (Forecast)		0.00	-	110.00	110.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2026	129,789	6.2	9,026	3.7	9,353	2.7	5,887	0.2	95.20
Full year	257,270	4.8	17,527	2.7	17,975	1.2	11,025	3.3	178.27

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2026	63,963,308 shares
As of February 28, 2026	63,963,308 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2026	2,912,409 shares
As of February 28, 2026	2,115,709 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended May 31, 2026	61,648,424 shares
Three months ended May 31, 2025	61,837,452 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
(Cautionary note on forward-looking statements)

Financial results forecasts and other forward-looking statements provided in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable and do not represent any guarantee that the Company will achieve these results. Actual financial results and other aspects of business performance may differ significantly from these forecasts owing to various factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of February 28, 2026	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	79,534	53,893
Accounts receivable - trade	8,023	10,917
Merchandise and finished goods	15,653	15,781
Raw materials and supplies	456	488
Other	3,246	3,949
Total current assets	106,914	85,030
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	52,403	51,515
Land	35,835	35,975
Construction in progress	3,316	4,296
Other, net	5,031	5,236
Total property, plant and equipment	96,587	97,024
Intangible assets	751	804
Investments and other assets	13,021	13,149
Total non-current assets	110,360	110,978
Total assets	217,274	196,008
Liabilities		
Current liabilities		
Accounts payable - trade	20,877	13,706
Income taxes payable	2,959	1,897
Provision for bonuses	1,654	2,871
Other	23,007	16,535
Total current liabilities	48,499	35,011
Non-current liabilities		
Retirement benefit liability	2,918	2,920
Asset retirement obligations	1,169	1,175
Other	3,729	3,795
Total non-current liabilities	7,817	7,891
Total liabilities	56,316	42,903
Net assets		
Shareholders' equity		
Share capital	3,723	3,723
Capital surplus	3,730	3,730
Retained earnings	152,956	148,282
Treasury shares	(4,202)	(6,813)
Total shareholders' equity	156,207	148,922
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	303	293
Remeasurements of defined benefit plans	(96)	(91)
Total accumulated other comprehensive income	206	201
Non-controlling interests	4,543	3,980
Total net assets	160,958	153,105
Total liabilities and net assets	217,274	196,008

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Three-Month Period

(Millions of yen)

	For the three months ended May 31, 2025	For the three months ended May 31, 2026
Net sales	54,275	58,542
Cost of sales	37,111	39,954
Gross profit	17,163	18,588
Operating revenue	4,781	5,226
Operating gross profit	21,945	23,814
Selling, general and administrative expenses	17,844	19,170
Operating profit	4,101	4,644
Non-operating income		
Interest income	24	47
Dividend income	74	76
Gain on adjustment of accounts payable	65	52
Other	83	91
Total non-operating income	246	266
Non-operating expenses		
Interest expenses	6	6
Other	4	13
Total non-operating expenses	10	19
Ordinary profit	4,337	4,891
Extraordinary losses		
Loss on retirement of non-current assets	25	76
Total extraordinary losses	25	76
Profit before income taxes	4,312	4,814
Income taxes - current	1,576	1,777
Income taxes - deferred	(403)	(289)
Total income taxes	1,173	1,488
Profit	3,139	3,326
Profit attributable to non-controlling interests	217	269
Profit attributable to owners of parent	2,922	3,057

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Millions of yen)

	For the three months ended May 31, 2025	For the three months ended May 31, 2026
Profit	3,139	3,326
Other comprehensive income		
Valuation difference on available-for-sale securities	16	(10)
Remeasurements of defined benefit plans, net of tax	(11)	5
Total other comprehensive income	4	(4)
Comprehensive income	3,143	3,322
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,926	3,052
Comprehensive income attributable to non-controlling interests	217	269