Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Summary of Consolidated Financial Results for the Six Months Ended August 31, 2018 (Based on Japanese GAAP)

October 5, 2018

Company name: SAN-A CO., LTD.

Stock exchange listing: Tokyo

Stock code: 2659 URL http://www.san-a.co.jp

Representative: President Tessei Uechi

Inquiries:

General Manager of Management Planning
Dept & Finance Dept

Taku Toyoda
TEL 098(898)2230

Scheduled date to file Quarterly Securities Report: October 15, 2018

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results: No

Holding of quarterly financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

(3.1)

1. Consolidated financial results for the six months ended August 31, 2018 (from March 1, 2018 to August 31, 2018)

Operating revenue

96,115

Millions of yen

(1) Consolidated operating results (cumulative)

Ordinary pro	ofit	Profit attributable to owners of parent		
Millions of yen	%	Millions of yen	%	
7,561	(5.8)	4,821	(7.6)	

Percentages indicate year-on-year changes

5,215

Six months ended August 31, 2017	93,084	0.8	7,822	(3.2)	8,023
	Earnings pe	er share	Diluted ea	rnings per sl	nare
		Yen	1		Yen
Six months ended August 31 2018		150 84	4		_

(2) Consolidated financial position

Six months ended August 31, 2017

Six months ended August 31, 2018

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of August 31, 2018	148,263	115,957	76.2	3,536.75
As of February 28, 2018	147,274	112,762	74.6	3,435.55

163.18

Operating profit

7,369

(5.8)

Millions of yen

2. Cash dividends

		Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total	
	Yen	Yen	Yen	Yen	Yen	
Year ended February 28, 2018	_	0.00	_	50.00	50.00	
Year ending February 28, 2019	_	0.00				
Year ending February 28, 2019 (Forecast)			_	50.00	50.00	

3. Forecast of consolidated financial results for the year ending February 28, 2019 (from March 1, 2018 to February 28, 2019)

Percentages indicate year-on-year changes

	Operating rev	enue	Operating pr	ofit	Ordinary pro	ofit	Profit attributa owners of pa		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	192,198	3.4	14,380	(4.4)	14,710	(4.7)	9,899	(4.7)	309.70

4. Notes

(1) Changes in significant subsidiaries during the six months ended August 31, 2018 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No Changes in accounting policies due to other reasons: No Changes in accounting estimates: No Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total Hallioti of Issaeta Shares at the title of	time period (merading treat	oury shares)		
As of August 31, 2018	31,981,654 shares	As of February 28, 2018	31,981,654 shares	
Number of treasury shares at the end of th	e period			
As of August 31, 2018	18,257 shares	As of February 28, 2018	18,257 shares	
Average number of shares during the period (cumulative from the beginning of the fiscal year)				
Six months ended August 31, 2018	31,963,397 shares	Six months ended August 31, 2017	31,963,397 shares	

Quarterly consolidated financial statements Consolidated balance sheets

(Mil	lions	of ven)

Current assets			(without of yell)
Current assets 42,888 35,220 Accounts receivable - trade 2,922 5,091 Merchandise and finished goods 11,786 12,218 Raw materials and supplies 303 287 Other 2,714 2,793 Total current assets 60,615 55,611 Non-current assets 80,615 55,611 Property, plant and equipment 23,304 24,515 Buildings and structures, net 23,304 24,515 Land 34,779 34,890 Construction in progress 16,207 20,917 Other, net 2,597 2,718 Total property, plant and equipment 76,888 83,041 Intagrible assets 993 933 Other 707 729 Total intangible assets 8,775 8,676 Total one-current assets 86,658 92,652 Total assets 8,485 11,562 Current portion of long-term loans payable 25 - Current portion of long-term loans payable		As of February 28, 2018	As of August 31, 2018
Cash and deposits 42,888 35,220 Accounts receivable - trade 2,922 5,091 Merchandise and finished goods 11,786 12,181 Raw materials and supplies 303 287 Other 2,714 2,793 Total current assets 60,615 55,611 Non-current assets Property, plant and equipment 23,304 24,515 Buildings and structures, net 23,304 24,515 Land 34,779 34,890 Construction in progress 16,207 20,917 Other, net 2,597 2,718 Total property, plant and equipment 76,888 83,041 Intangible assets 25 20 Goodwill 286 204 Other 707 72 Total intangible assets 8,775 8,676 Total assets 8,775 8,676 Total assets 8,775 8,676 Total assets 8,775 2,72 Total cassets 8,485 </td <td>Assets</td> <td></td> <td></td>	Assets		
Accounts receivable - trade 2,922 5,091 Merchandise and finished goods 11,786 12,218 Raw materials and supplies 303 287 Other 2,714 2,793 Total current assets 60,615 55,611 Non-current assets Property, plant and equipment Buildings and structures, net 23,304 24,515 Land 34,779 34,890 Construction in progress 16,207 20,917 Other, net 2,597 2,718 Total property, plant and equipment 76,888 83,041 Intangible assets 286 204 Other 707 729 Total intangible assets 8,755 8,676 Total intangible assets 8,755 8,676 Total intangible assets 8,755 8,676 Total assets 8,855 92,652 Total non-current assets 8,658 92,652 Total assets 8,485 11,562 Current portion of long-term loa	Current assets		
Merchandise and finished goods 11,786 12,218 Raw materials and supplies 303 287 Other 2,714 2,793 Total current assets 60,615 55,611 Non-current assets Property, plant and equipment Buildings and structures, net 23,304 24,515 Land 34,779 34,890 Construction in progress 16,207 20,917 Other, net 2,597 2,718 Total property, plant and equipment 76,888 83,041 Intangible assets 286 204 Other 707 279 Total intangible assets 8,75 8,676 Total intangible assets 8,75 8,676 Total non-current assets 86,658 92,652 Total sests 8,875 8,676 Total non-current assets 8,485 1,562 Current portion of long-term loans payable 2,59 2,7 Accounts payable - trade 8,485 1,51 1,52	Cash and deposits	42,888	35,220
Raw materials and supplies 303 287 Other 2,714 2,793 Total current assets 60,615 55,611 Non-current assets 55,611 Non-current assets 8 55,611 Property, plant and equipment 23,304 24,515 Land 34,779 34,890 Construction in progress 16,207 20,917 Other, net 2,597 2,718 Total property, plant and equipment 76,888 83,041 Intangible assets 80 204 Goodwill 286 204 Other 70 72 Total intangible assets 993 933 Investments and other assets 8,775 8,676 Total non-current assets 86,658 92,652 Total assets 147,274 148,263 Liabilities 2 2 Current liabilities 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable	Accounts receivable - trade	2,922	5,091
Other 2,714 2,793 Total current assets 60,615 55,611 Non-current assets Froperty, plant and equipment 23,304 24,515 Buildings and structures, net 23,304 24,515 Land 34,779 34,890 Construction in progress 16,207 20,917 Other, net 2,597 2,718 Total property, plant and equipment 76,888 83,041 Intangible assets 286 204 Other 707 729 Total intangible assets 993 933 Investments and other assets 8,775 8,676 Total non-current assets 86,658 92,652 Total assets 147,274 148,263 Liabilities 2 2 Current liabilities 8,485 11,562 Accounts payable - trade 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable 2,599 2,772 Provision for bonuses <	Merchandise and finished goods	11,786	12,218
Total current assets 60,615 55,611 Non-current assets Property, plant and equipment 23,304 24,515 Land 34,779 34,890 Construction in progress 16,207 20,917 Other, net 2,597 2,718 Total property, plant and equipment 76,888 83,041 Intangible assets 80 204 Other 707 729 Total intangible assets 993 933 Investments and other assets 8,775 8,676 Total anon-current assets 86,658 92,652 Total assets 8,775 8,676 Total assets 8,485 11,562 Liabilities 2 - Current liabilities 2,559 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities	Raw materials and supplies	303	287
Non-current assets Property, plant and equipment Buildings and structures, net 23,304 24,515 Land 34,779 34,890 Construction in progress 16,207 20,917 Other, net 2,597 2,718 Total property, plant and equipment 76,888 83,041 Intangible assets 286 204 Other 707 729 Total intangible assets 8707 729 Total intangible assets 8,775 8,676 Total non-current assets 86,658 92,652 Total assets 147,274 148,263 Liabilities 2 2 Current liabilities Accounts payable - trade 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582	Other	2,714	2,793
Property, plant and equipment 23,304 24,515 Land 34,779 34,890 Construction in progress 16,207 20,917 Other, net 2,597 2,718 Total property, plant and equipment 76,888 83,041 Intangible assets 8 204 Other 707 729 Total intangible assets 993 933 Investments and other assets 8,775 8,676 Total non-current assets 86,658 92,652 Total sasets 147,274 148,263 Liabilities 2 147,274 148,263 Liabilities 2 - - Current liabilities 8,485 11,562 - Current portion of long-term loans payable 2,359 2,772 - Provision for bonuses 1,134 1,591 - allowance for loss on collecting gift tickets 56 61 - Other 17,582 11,398 - Total current liabilities	Total current assets	60,615	55,611
Buildings and structures, net 23,304 24,515 Land 34,779 34,800 Construction in progress 16,207 20,917 Other, net 2,597 2,718 Total property, plant and equipment 76,888 83,041 Intangible assets 8 204 Other 707 729 Total intangible assets 993 933 Investments and other assets 8,775 8,676 Total non-current assets 86,658 92,652 Total assets 147,274 148,263 Liabilities 2 2 Current liabilities 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 <td< td=""><td>Non-current assets</td><td></td><td></td></td<>	Non-current assets		
Land 34,779 34,890 Construction in progress 16,207 20,917 Other, net 2,597 2,718 Total property, plant and equipment 76,888 83,041 Intrangible assets 8 204 Goodwill 286 204 Other 707 729 Total intangible assets 993 933 Investments and other assets 8,775 8,676 Total assets 147,274 148,263 Liabilities 2 - Current liabilities 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 1,743 1,805 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514	Property, plant and equipment		
Construction in progress 16,207 20,917 Other, net 2,597 2,718 Total property, plant and equipment 76,888 83,041 Intangible assets 8,000 204 Other 707 729 Total intangible assets 993 933 Investments and other assets 8,775 8,676 Total non-current assets 86,658 92,652 Total assets 147,274 148,263 Liabilities 2 - Current liabilities 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,6	Buildings and structures, net	23,304	24,515
Other, net 2,597 2,718 Total property, plant and equipment 76,888 83,041 Intangible assets 76,888 83,041 Goodwill 286 204 Other 707 729 Total intangible assets 993 933 Investments and other assets 8,775 8,676 Total non-current assets 86,658 92,652 Total assets 147,274 148,263 Liabilities 2 147,274 148,263 Liabilities 8,485 11,562 1,5	Land	34,779	34,890
Total property, plant and equipment 76,888 83,041 Intangible assets 204 Goodwill 286 204 Other 707 729 Total intangible assets 993 933 Investments and other assets 8,775 8,676 Total non-current assets 86,658 92,652 Total assets 147,274 148,263 Liabilities 2 5 Current liabilities 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Construction in progress	16,207	20,917
Intangible assets 286 204 Other 707 729 Total intangible assets 993 933 Investments and other assets 8,775 8,676 Total non-current assets 86,658 92,652 Total assets 147,274 148,263 Liabilities 2 147,274 148,263 Current liabilities 8,485 11,562 <	Other, net	2,597	2,718
Goodwill 286 204 Other 707 729 Total intangible assets 993 933 Investments and other assets 8,775 8,676 Total non-current assets 86,658 92,652 Total assets 147,274 148,263 Liabilities 2 5 Current liabilities 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Total property, plant and equipment	76,888	83,041
Other 707 729 Total intangible assets 993 933 Investments and other assets 8,775 8,676 Total non-current assets 86,658 92,652 Total assets 147,274 148,263 Liabilities 2 147,274 148,263 Current liabilities 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Intangible assets		
Total intangible assets 993 933 Investments and other assets 8,775 8,676 Total non-current assets 86,658 92,652 Total assets 147,274 148,263 Liabilities Current liabilities Accounts payable - trade 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Goodwill	286	204
Investments and other assets 8,775 8,676 Total non-current assets 86,658 92,652 Total assets 147,274 148,263 Liabilities Current liabilities Accounts payable - trade 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Other	707	729
Total non-current assets 86,658 92,652 Total assets 147,274 148,263 Liabilities Current liabilities Accounts payable - trade 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Total intangible assets	993	933
Total assets 147,274 148,263 Liabilities Current liabilities Accounts payable - trade 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Investments and other assets	8,775	8,676
Liabilities Current liabilities Accounts payable - trade 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Total non-current assets	86,658	92,652
Current liabilities 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Total assets	147,274	148,263
Accounts payable - trade 8,485 11,562 Current portion of long-term loans payable 25 - Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Liabilities		
Current portion of long-term loans payable 25 - Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Current liabilities		
Income taxes payable 2,359 2,772 Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Accounts payable - trade	8,485	11,562
Provision for bonuses 1,134 1,591 allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Current portion of long-term loans payable	25	_
allowance for loss on collecting gift tickets 56 61 Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Income taxes payable	2,359	2,772
Other 17,582 11,398 Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Provision for bonuses	1,134	1,591
Total current liabilities 29,642 27,386 Non-current liabilities 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	allowance for loss on collecting gift tickets	56	61
Non-current liabilities Net defined benefit liability Asset retirement obligations Other Total non-current liabilities 1,743 490 514 2,635 2,600 4,869 4,920	Other	17,582	11,398
Net defined benefit liability 1,743 1,805 Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Total current liabilities	29,642	27,386
Asset retirement obligations 490 514 Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Non-current liabilities		
Other 2,635 2,600 Total non-current liabilities 4,869 4,920	Net defined benefit liability	1,743	1,805
Other 2,635 2,600 Total non-current liabilities 4,869 4,920		490	514
Total non-current liabilities 4,869 4,920		2,635	2,600
	Total non-current liabilities	4,869	4,920
	Total liabilities	34,511	32,306

(Millions of yen)

	As of February 28, 2018	As of August 31, 2018
Net assets		
Shareholders' equity		
Capital stock	3,723	3,723
Capital surplus	3,686	3,686
Retained earnings	102,209	105,432
Treasury shares	(26)	(26)
Total shareholders' equity	109,592	112,815
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	266	251
Remeasurements of defined benefit plans	(47)	(21)
Total accumulated other comprehensive income	219	230
Non-controlling interests	2,950	2,910
Total net assets	112,762	115,957
Total liabilities and net assets	147,274	148,263

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Millions of yen)
	Six months ended	Six months ended
	August 31, 2017	August 31, 2018
Net sales	87,386	90,119
Cost of sales	60,061	61,974
Gross profit	27,324	28,145
Operating revenue	5,698	5,995
Operating gross profit	33,022	34,140
Selling, general and administrative expenses		
Salaries	8,337	9,109
Provision for bonuses	1,590	1,591
Retirement benefit expenses	191	187
Depreciation	1,500	1,691
Amortization of goodwill	81	81
Other	13,498	14,109
Total selling, general and administrative expenses	25,200	26,771
Operating profit	7,822	7,369
Non-operating income		
Interest income	29	23
Dividend income	29	20
Gain on adjustment of account payable	76	82
Other	87	92
Total non-operating income	222	218
Non-operating expenses		
Interest expenses	0	0
allowance for loss on collecting gift tickets putting in	16	20
Other	3	5
Total non-operating expenses	20	26
Ordinary profit	8,023	7,561
Extraordinary losses		
Loss on retirement of non-current assets	6	24
Impairment loss	10	_
Total extraordinary losses	16	24
Profit before income taxes	8,007	7,537
Income taxes - current	2,698	2,629
Income taxes - deferred	(203)	(237)
Total income taxes	2,495	2,392
Profit	5,512	5,144
Profit attributable to non-controlling interests	296	323
Profit attributable to owners of parent	5,215	4,821
1 Total and to and to to owners of parent	5,215	7,021

Consolidated statements of comprehensive income (cumulative)

1	,	(Millions of yen)
	Six months ended	Six months ended
	August 31, 2017	August 31, 2018
Profit	5,512	5,144
Other comprehensive income		
Valuation difference on available-for-sale securities	12	(15)
Remeasurements of defined benefit plans, net of tax	(17)	26
Total other comprehensive income	(4)	11
Comprehensive income	5,507	5,155
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,211	4,832
Comprehensive income attributable to non-controlling interests	296	323

Consolidated statements of cash flows

	Six months ended	(Millions of yen) Six months ended
	August 31, 2017	August 31, 2018
Cash flows from operating activities	<i>5</i>	,
Profit before income taxes	8,007	7,537
Depreciation	1,500	1,691
Loss on retirement of non-current assets	6	24
Impairment loss	10	_
Amortization of goodwill	81	81
Increase (decrease) in provision for bonuses	526	457
Increase (decrease) in net defined benefit liability	107	92
Interest and dividend income	(58)	(43)
Interest expenses	0	0
Decrease (increase) in notes and accounts receivable - trade	(1,366)	(2,169)
Decrease (increase) in inventories	(1,279)	(415)
Increase (decrease) in notes and accounts payable - trade	3,200	3,076
Increase (decrease) in accounts payable - other	(751)	(621)
Increase (decrease) in deposits received	695	1,908
Other, net	(117)	561
Subtotal	10,564	12,182
Income taxes paid	(2,509)	(2,172)
Net cash provided by (used in) operating activities	8,055	10,010
Cash flows from investing activities		
Purchase of property, plant and equipment	(4,593)	(15,685)
Interest and dividend income received	55	38
Other, net	(148)	(47)
Net cash provided by (used in) investing activities	(4,686)	(15,694)
Cash flows from financing activities		
Increase in short-term loans payable	_	200
Decrease in short-term loans payable	_	(200)
Repayments of long-term loans payable	(50)	(25)
Interest expenses paid	(0)	(0)
Repayments of lease obligations	(11)	(1)
Cash dividends paid	(1,499)	(1,595)
Dividends paid to non-controlling interests	(372)	(362)
Net cash provided by (used in) financing activities	(1,933)	(1,984)
Net increase (decrease) in cash and cash equivalents	1,434	(7,668)
Cash and cash equivalents at beginning of period	46,122	42,888
Cash and cash equivalents at end of period	47,557	35,220